



News Release

Olam successfully completes US\$1.5 billion debt refinancing

Singapore, October 17, 2019 – Global food and agri-business Olam International Limited (“Olam”) and its wholly owned subsidiary, Olam Treasury Pte. Ltd. (“OTPL”), have secured a multi-tranche revolving credit facility aggregating US\$1,525.0 million (the “Facility”).

The Facility consists of three tranches – a 364-day revolving credit facility of US\$610.0 million, a 2-year revolving credit facility of US\$457.5 million and a 3-year revolving credit facility of US\$457.5 million.

Proceeds from the Facility will be applied towards refinancing of existing loans of Olam and its subsidiaries.

The lender group includes four Senior Mandated Lead Arrangers – ABN Amro Bank N.V., The Hongkong And Shanghai Banking Corporation Limited, National Australia Bank Limited and Sumitomo Mitsui Banking Corporation & 15 Mandated Lead Arrangers - Australia And New Zealand Banking Group Limited, BNP Paribas, BNS Asia Limited, Commonwealth Bank Of Australia, DBS Bank Ltd., Emirates NBD, ING Bank N.V., Hang Seng Bank Limited, JP Morgan Chase Bank N.A., Mizuho Bank, Ltd., MUFG Bank Ltd, Natixis, Standard Chartered Bank, UniCredit Bank AG and Westpac Banking Corporation. HSBC is the Facility agent.

Jayant Parande, President and Global Head of Treasury and Investor Relations of Olam said: “This refinancing is an integral part of our ongoing efforts to proactively manage our capital structure. I would like to thank all the participating banks for their strong support in making this transaction a success.”

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 19,800 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 4.8 million farmers.

Through our purpose to ‘Re-imagine Global Agriculture and Food Systems’, Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olanmgroun.com. Follow @olan:



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