



News Release

Olam prices US\$275 million US private placement

Singapore, January 25, 2022 – Olam International (“Olam”), a leading global agri-business, announced today that its wholly owned subsidiary, Olam Americas Inc. (“OAI”) has priced a US\$275 million issuance of 5 and 7 year fixed rate notes (the “Notes”) via a private placement.

The issuance comprised US\$200 million of 5-year fixed rate notes at a coupon of 3.05% and US\$75 million of 7-year fixed rate notes at a coupon of 3.25%. The transaction is expected to close on February 16, 2022.

Proceeds from the issue of the Notes will be used by OAI and its US affiliates for general corporate purposes.

ING Financial Markets LLC acted as the sole placement agent for the transaction.

About Olam International

Olam is a leading food and agri-business supplying food, ingredients, feed and fibre to 17,300 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

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More information on Olam can be found at www.olamgroup.com. Follow @olam:



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