

News Release

Singapore, April 28, 2025

ofi secures US\$350 million club loan

Olam Group Limited ("Olam Group") announced today that its wholly owned subsidiary, olam food ingredients ("**ofi**"), a global leader in naturally good food and beverage ingredients, has secured a term loan facility aggregating US\$350 million (the "Facility").

The Facility has Olam Treasury Pte Ltd as a Borrower and has a tenor of 2 years. The Facility is initially guaranteed by Olam Group Limited which will transfer to **ofi** Group Limited following the planned IPO and demerger of **ofi**. Proceeds from the Facility will be applied towards refinancing of **ofi**'s existing loans and general corporate purposes.

DBS and ICBC participated in the Facility as Mandated Lead Arrangers. DBS has been appointed as the Facility agent.

About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to almost 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.
Telephone: +65 63394100, Facsimile: +65 63399755.

About ofi

olam food ingredients (“**ofi**”) is a new operating group born out of Olam. **ofi** offers sustainable, natural, value-added food products and ingredients so that consumers can enjoy the healthy and indulgent products they love. It consists of industry-leading businesses of cocoa, coffee, dairy, nuts, and spices. ofi has built a unique global value chain presence including its own farming operations, farm-gate origination, and manufacturing facilities. **ofi** partners with customers, leveraging its complementary and differentiated portfolio of ‘on-trend’ food products, to co-create solutions that anticipate and meet changing consumer preferences as demand increases for healthier food that’s traceable and sustainable.

To subscribe to the **ofi** newsroom and for more information on ofi please visit www.ofi.com

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Contacts for Olam Investor Relations

Aditya Renjen
Senior Vice President
aditya.renjen@ofi.com
+65 96570339

Chow Hung Hoeng
Vice President
chow.hunghoeng@olamagri.com
+65 63179471, 98346335

Issued on behalf of Olam Group Limited by:

WATATAWA Consulting, 3 Harbourfront Place, #12-02/04, Harbourfront Tower 2, Singapore 099254

Ong Chor Hao
Director
chorhao@we-watatawa.com
+65 96272674

Melissa Sim
Associate Director
msim@we-watatawa.com
+65 93802938