



News Release

Olam keeps up its sustainable financing momentum with second sustainability-linked fixed rate issuance of JPY 5.5 billion Medium Term Notes

Singapore, September 30, 2021 – Leading global food and agri-business Olam International Limited (“Olam”) has continued to pursue sustainable financing with the issuance of a JPY5.5 billion (approximately US\$50.0 million) five-year sustainability-linked transaction.

Privately placed under Olam’s US\$5.0 billion Euro Medium Term Note Programme, these Senior Notes due 2026 (the “Notes”) are Olam’s second sustainability-linked issuance, having issued the first such transaction in Asia (ex-Japan) of [JPY7.0 billion in December 2020](#).

The transaction is another step in Olam’s goal towards increasing its share of sustainable financing, with the Notes being its sixth sustainable financing, following the inaugural sustainability-linked notes and four loan facilities.

Issued at a fixed coupon of 1.403% payable semi-annually in arrears, the Notes features a tiered, one-time step-down adjustment to the coupon rate linked to the achievement of agreed Sustainability Performance Targets (“SPTs”). Building on Olam’s inaugural sustainability-linked notes, the SPTs are structured to reflect Olam’s progressive advancement of its three Purpose outcomes, being:

1. Prosperous Farmers and Food Systems,
2. Thriving Communities, and
3. Regeneration of the Living World.

Proceeds from the Notes will be used by Olam and its subsidiaries (the “Group”) for working capital and general corporate purposes, including financing capital expenditure and potential acquisition opportunities which the Group may pursue in the future as part of its strategic objectives.

Australia and New Zealand Banking Group acted as the Sole Manager, Sustainability Structuring Advisor and Swap dealer of the transaction.

About Olam International

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 17,300 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5.0 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam International has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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