



OLAM GROUP LIMITED
(the "**Company**")
(Company registration number: 202180000W)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

Olam Group completes the divestment of remaining equity stakes in ARISE IIP and ARISE IS

Singapore, January 3, 2023 – Olam Group Limited ("**Olam Group**" or "**Company**") refers to its previous announcement on February 11, 2022 on the divestment of remaining equity stakes in ARISE Integrated Industrial Platforms ("**ARISE IIP**") and ARISE Infrastructure Services ("**ARISE IS**") (the "**Transaction**"). The Company is pleased to announce that the Transaction has been completed.

With the completion of the Transaction, ARISE IIP and ARISE IS ceased to be related corporation of Olam Group.

About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5.0 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of its supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

To subscribe to the Olam Group Newsroom please visit www.olamgroup.com (privacy statement here). If you do not wish to receive information from Olam Group, please contact media@olamnet.com

More information on Olam can be found at www.olanigroup.com. Follow @olam:



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