



News Release

Singapore, 3 January 2023

ofi secures US\$250 million club loan with DBS and ICBC

Singapore – January 3, 2023 – olam food ingredients (“ofi”), a global leader in naturally good food & beverage ingredients, announced today that it has secured a two-year revolving credit facility aggregating US\$250 million (the “Facility”). **ofi** was created in early 2020 following the announcement of the re-organisation within Olam International Limited (now Olam Group Limited “Olam Group”) to unlock and maximize its long-term value.

The Facility has Olam Treasury Pte Ltd as a Borrower and is initially guaranteed by Olam Group Limited which will transfer to **ofi** Group Limited post the planned IPO and demerger of **ofi**. Proceeds from the Facility will be applied towards refinancing of **ofi**'s existing loans and for general corporate purposes.

DBS has been appointed as the Facility agent.

About ofi

olam food ingredients (“ofi”) is a new operating group born out of Olam. **ofi** offers sustainable, natural, value-added food products and ingredients so that consumers can enjoy the healthy and indulgent products they love. It consists of industry-leading businesses of cocoa, coffee, dairy, nuts, and spices. **ofi** has built a unique global value chain presence including its own farming operations, farm-gate origination, and manufacturing facilities. **ofi** partners with customers, leveraging its complementary and differentiated portfolio of ‘on-trend’ food products, to co-create solutions that anticipate and meet changing consumer preferences as demand increases for healthier food that's traceable and sustainable.

To subscribe to the **ofi** newsroom and for more information on **ofi** please visit www.ofi.com

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About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Its value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers. By re-imagining global agriculture and food systems, Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com.

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