

## NEWS RELEASE

### **Olam Agri secures US\$2,000 million bridge financing**

**Singapore – 5 December 2022** – Olam Agri, the food, feed and fibre operating group of Olam Group Limited (“Olam Group”), announced today that it has secured a US\$2,000 million bridge financing facility (“the Facility”).

The 18-month bridge loan facility will be used to support Olam Group’s Re-organisation Plan and may be used for general corporate purposes.

N Muthukumar, Group CFO of Olam Group and CEO of Operations at Olam Agri said: “This transaction gives Olam Agri significant financial flexibility while Olam Group continues on its Reorganisation pathway. We thank our banking partners for their strong commitment and support.”

The bridge financing has Olam Global Agri Treasury Pte. Ltd. as Borrower. The facility is guaranteed by Olam Group Limited. The terms of the Facility include provisions that facilitate the ongoing Re-organisation Plan.

DBS Bank, Citibank, MUFG Bank Ltd. and The Hongkong And Shanghai Banking Corporation Limited (“HSBC”) participated as Senior Mandated Lead Arrangers for the facilities. HSBC is the Facility Agent.

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#### **About Olam Agri**

Olam Agri is a market leading, differentiated food, feed and fibre agri-business with a global origination footprint, processing capabilities and deep understanding of market needs built over 33 years. With a strong presence in high-growth emerging markets and products across grains & oilseeds, animal feed & protein, rice, edible oils, specialty grains & seeds, cotton, wood products, rubber and commodity financial services, Olam Agri is at the heart of global food and agri-trade flows with more than 40 million MT in volume traded annually. Focused on transforming food, feed and fibre for a more sustainable future, it aims at creating value for customers, enable farming communities to prosper sustainably and strive for a food-secure future. Olam Agri is a fully owned subsidiary of Olam Group.

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#### **About Olam Group**

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to ‘Re-imagine Global Agriculture and Food Systems’, Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam’s supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

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**Media contact**

**Name:** Johahn Bhurrut

**T:** +65 9298 2284

**E:** [johahn.bhurrut@olamagri.com](mailto:johahn.bhurrut@olamagri.com)

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