

#### **News Release**

# Premium cocoa ingredients and superior spices – explore how Olam is reimagining global agriculture at IFT 2019 stand 2819

**London, 24<sup>th</sup> May, 2019** – Visit Olam Cocoa and Olam Spices at the Institute of Food Technologists (IFT) Annual Meeting and Food Expo on June 2-5, 2019, in New Orleans at stand 2819. Both business units of Olam International (Olam or the Company), a leading food and agribusiness operating in more than 60 countries, will be demonstrating how they are Re-imagining Global Agriculture and Food Systems.

## Impactful cocoa solutions

deZaan and Huysman cocoa ingredients provide recipes with rich, full flavours and give stunning colour to chocolate, confectionery, cookies, bakery, beverage, dairy and ice cream applications.

Edward Norder, Global Head of Cocoa Ingredient Development & Innovation, says, "Consumers are searching for healthier cocoa options like natural products or those with reduced sugar and salt. That's why we developed deZaan TrueDark, the world's first natural, dark cocoa powder. Perfect for use in ice creams, bakery and cookies, this is just one example of how we stay ahead of market trends to meet customer needs."

Highlighting their ability to offer custom formulations and services to customers that directly respond to these trends, Olam Cocoa's innovation specialists will be handing out delicious creations that have been crafted with deZaan and Huysman cocoa powders. This will include chocolate pistachio oat granola bars prepared with TrueDark that are both vegan and gluten free, and indulgent chocolate brownie bites, made with Huysman H11NP cocoa powder that is produced in the USA.

Navpreet Singh, Business Head for Huysman, notes, "Supported by our impact focused approach to ingredient development, the flavours and colours of Huysman cocoa powders make them flexible and ideal for many applications."

Visitors can also learn more about the business' ambitious goals for tackling the most pressing sustainability issues in the cocoa supply chain.

#### **Superior spices**

The innovation experts from Olam Spices will present creamy garlic dressing samples made from our new, no sugar added, GardenFrost garlic puree. This addition to our puree portfolio is an expansion of our clean label programme and it improves operational efficiencies by cutting the thaw time to a fraction of that of alternative options in the market, including Hard Frozen.

Jill Houk, Corporate Research and Development Chef says, "Combining the highest quality with the ultimate convenience, the new GardenFrost provides fresh flavour without the added sugar, making it ideal for sauces, dressings, and frozen entrees."

Olam Spices is proud to be the leading supplier of California-grown dried garlic—the safest, most flavourful, and most sustainably-produced garlic in the world. IFT attendees will experience this superior product in hummus samples. Olam's California garlic allows customers to use less in applications and lower their cost in use.

Jill Russell, Olam Spices Vice President of Business Development remarks, "The versatility and full-flavour of our garlic enhances any recipe, from bottle packs and seasoning blends to salad dressings, meat products, and snacks."

Issued on behalf of Olam Cocoa by: Gong Communications

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#### **Notes to Editors**

#### **About Olam Cocoa**

A leading originator of cocoa beans, a globally leading cocoa processor, and the world's foremost focused supplier of cocoa beans and cocoa ingredients (cocoa powder, cocoa butter and cocoa mass), Olam Cocoa is a fully integrated cocoa business. As one of the world's leading suppliers of sustainable cocoa, Olam Cocoa is accelerating progress towards the goal of 100% traceable cocoa volumes from its direct origination supply chain by 2020.

Cocoa beans are sourced from all major origins across Africa, Asia and South America from a network of 650,000 cocoa farmers. Olam Cocoa's portfolio of ingredient brands is led by deZaan, with its heritage of more than 100 years of excellence, as well as African origin brand Unicao, South American origin brand Joanes, the regional Macao and Husyman cocoa powder brands, BT Cocoa in Indonesia, and the Britannia confectionery and speciality fats brand. Olam Cocoa has a global cocoa bean grind capacity in excess of 820,000 metric tonnes, and a refining and milling presence of over 80,000 metric tonnes in, or adjacent to, primary consumption markets in Europe, the Americas, and Asia.

#### **About Olam Spices**

A leading supplier of spice ingredients with the broadest synergistic product portfolio in the industry. We work directly with the growers, process our products close to where they're grown, and have built up a sophisticated worldwide distribution network over the years.

Olam Spices' value extends far beyond our respected leadership position in onion, garlic, pepper, chilies, tropical spices, purées and parsley. We are committed to long-term investment in the sustainability of our global supply chain. Our goal is to reduce our consumption of natural resources and positively enrich the livelihoods of the people and communities we impact.

Olam Spices has ownership or active engagement in every stage of the supply chain. This ensures our customers comprehensive product security and food integrity. We believe that only our visionary approach to supply chain control can reliably deliver the highest possible product integrity and value.

## **About Olam International Limited**

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to over 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of 4.7 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Olam is located at 7 Straits View, Marina One East Tower, Singapore 018936.

More information on Olam can be found at www.olamgroup.com.