

Singapore, August 30, 2022

ofi secures inaugural US\$1,975 million sustainability-linked loan

Singapore, August 30, 2022 – olam food ingredients (“ofi”), a global leader in naturally good food & beverage ingredients, announced today that it has secured a multi-tranche sustainability-linked facility aggregating US\$1,975 million (the “Facility”). **ofi** was created in early 2020 following the announcement of the re-organisation within Olam International Limited (now Olam Group Limited “Olam Group”) to unlock and maximize its long-term value.

Rishi Kalra, Executive Director and Group CFO of **ofi** said: “At **ofi**, sustainability is at the heart our operations. This Facility is fully aligned with **ofi**'s growth strategy to deliver sustainable, natural, value-added food and beverage ingredients and solutions through a diverse channel mix, to customers across the globe.”

The Facility has Olam Holdings B.V. as a Borrower. The Facility is initially guaranteed by Olam Group which will transfer to **ofi** Group Limited post the planned IPO and demerger of **ofi**. Proceeds from the Facility will be applied towards refinancing of **ofi**'s existing loans and for general corporate purposes. The facility comprises a 2 and 3 year Revolving Credit Facility (“RCF”) and a 3-year term loan. The interest margin on the Facility is linked to the achievement of sustainability targets across Environmental, Social and Governance areas and could reduce if those targets are met.

A total of 19 banks from Australia, Canada, Europe, Japan, Middle East, Singapore and the United States participated in the Facility across 4 tiers:

Joint Sustainability Coordinators & Senior Mandated Lead Arrangers

1. Australia And New Zealand Banking Group Limited (“ANZ”)
2. Banco Bilbao Vizcaya Argentaria, S.A (“BBVA”)
3. DBS Bank Ltd.
4. Mizuho Bank, Ltd
5. Natixis
6. Banco Santander, S.A.
7. Sumitomo Mitsui Banking Corporation (“SMBC”)

Senior Mandated Lead Arrangers

8. Abu Dhabi Commercial Bank P.J.S.C. (“ADCB”)
9. BNP Paribas
10. The Hongkong And Shanghai Banking Corporation Limited (“HSBC”)
11. MUFG Bank Ltd
12. Standard Chartered Bank
13. Unicredit Bank AG

Mandated Lead Arranger

14. BNS Asia Limited ("Scotiabank")

Lead Arrangers

15. Barclays Bank PLC

16. Citigroup

17. Commonwealth Bank of Australia

18. Erste Group Bank AG

19. Westpac Banking Corporation

HSBC has been appointed as the Facility agent.

About **ofi**

olam food ingredients ("**ofi**") is a new operating group born out of Olam. **ofi** offers sustainable, natural, value-added food products and ingredients so that consumers can enjoy the healthy and indulgent products they love. It consists of industry-leading businesses of cocoa, coffee, dairy, nuts, and spices. **ofi** has built a unique global value chain presence including its own farming operations, farm-gate origination, and manufacturing facilities. **ofi** partners with customers, leveraging its complementary and differentiated portfolio of 'on-trend' food products, to co-create solutions that anticipate and meet changing consumer preferences as demand increases for healthier food that's traceable and sustainable.

To subscribe to the **ofi** newsroom and for more information on **ofi** please visit www.ofi.com

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About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Its value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers. By re-imagining global agriculture and food systems, Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com.

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